



Town of Marana

457 Deferred Compensation Plan Contribution Change Form

Instructions: Only use this form if you have previously established an account.
To make Changes online, click the applicable link: [ASRS 457 plan](#) or [PSPRS 457 plan](#).

ACTION:	Increase	Decrease
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1. PERSONAL INFORMATION

PLAN INFORMATION:	ASRS PLAN	PSPRS PLAN
EID:	EMPLOYEE NAME:	
	LAST	FIRST

YEAR	MAXIMUM CONTRIBUTION	AGE-50 CATCH-UP	AGE-60 -63 CATCH-UP	PRE-RETIREMENT CATCH-UP
2025	\$23,500	\$7,500 (\$31,000 TOTAL)	\$11,250 (\$34,750 TOTAL)	\$23,000 (\$47,000 TOTAL)

2. CONTRIBUTION INFORMATION

I authorize my plan sponsor to contribute the amount specified below from my pay each pay period, to be contributed to my 457 Deferred Compensation plan account.

EFFECTIVE PAY PERIOD START DATE:
Note: Effective check date cannot be earlier than the beginning of the following pay period

PRE-TAX CONTRIBUTIONS:

% per pay period.

\$ per pay period.

Normal Contribution Limit (2025): 100% of compensation or \$23,500, whichever is less

CATCH-UP CONTRIBUTIONS:

If you are taking advantage of either of the catch-up contribution provisions available to 457 plan participants, please check the applicable box below:

Age 50 catch-up contributions (up to \$7,500 more than the normal limit. \$31,000 maximum)

Age 60-63 catch-up contributions (up to \$11,250 more than the normal limit. \$34,750 maximum)

457 Pre-Retirement Catch-Up (\$47,000 limit)

3. SIGNATURES

EMPLOYEE SIGNATURE:	DATE:
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REMINDER: RETURN COMPLETED FORMS TO YOUR HUMAN RESOURCES LIAISON.

HUMAN RESOURCES ONLY

CHANGE FORM RECEIVED:	PAY PERIOD EFFECTIVE DATE:
MUNIS ENTRY:	