

## MARANA RESOLUTION NO. 2015-131

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RELATING TO ADMINISTRATION; APPROVING THE TRANSFER OF UP TO \$350,000 IN BUDGETED EXPENDITURE AUTHORITY FROM THE GENERAL FUND CONTINGENCY LINE ITEM TO THE PINES 1, ROAD STABILIZATION PROJECT IN THE FISCAL YEAR 2015-2016 BUDGET TO PAY FOR ANTICIPATED COSTS ASSOCIATED WITH THIS PROJECT

WHEREAS on June 16, 2015, the Town Council adopted the fiscal year 2015-2016 budgetary document and overall financial plan which set the legal level of budgetary control at the department level for the General Fund and at the fund level for all other funds; and

WHEREAS the Town Council desires to transfer budgeted expenditure authority in the fiscal year 2015-2016 budget of up to \$350,000 from the General Fund contingency line item to the Pines I, Road Stabilization Project for expenses related to the Project; and

WHEREAS transferring budgeted expenditure authority from the contingency fund of up to \$350,000 within fiscal year 2015-2016 will not significantly impact the General Fund; and

WHEREAS reallocations of budgeted expenditure authority between the contingency line item in the General Fund to other line items are necessary from time to time; and

WHEREAS the Council finds that the reallocation addressed by this resolution is in the best interest of the Town of Marana and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, AS FOLLOWS:

SECTION 1. The transfer of up to \$350,000 in budgeted expenditure authority from the General Fund's budgeted contingency line item to the Pines I, Road Stabilization Project in the fiscal year 2015-2016 budget for expenses related to the Project is hereby approved.

SECTION 2. The Town's Manager and staff are hereby directed and authorized to undertake all other and further tasks required or beneficial to carry out the terms, obligations, and objectives of this resolution.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF MARANA, ARIZONA, this 1st day of December, 2015.



ATTEST:

Jocelyn C. Bronson  
Jocelyn C. Bronson, Town Clerk

Ed Honea  
Mayor Ed Honea

APPROVED AS TO FORM:

Frank Cassidy  
Frank Cassidy, Town Attorney