

Downtown Marana: Lease & Development of Town-Owned Property Terry Rozema, Town Manager

OVERVIEW

- Project Goals
- Conceptual Site Plan
- Marana Urban LLC
- Project Vision
- Lease Proposal
- Potential Town Obligations
- Staff Recommendation & Next Steps

PROJECT GOALS



Spur development of Downtown Marana



Stimulate economic development and expand employment opportunities in the Town



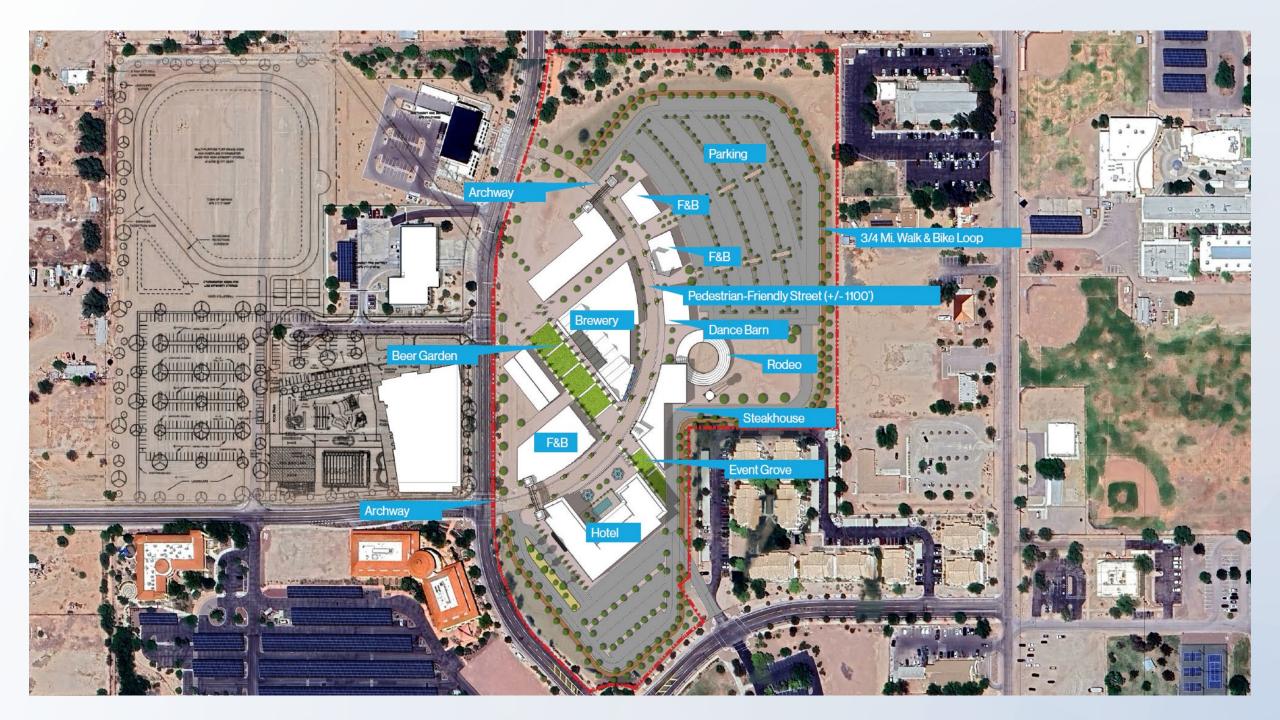
Complement other nearby retail, academic, residential, and professional office development with a vibrant downtown area

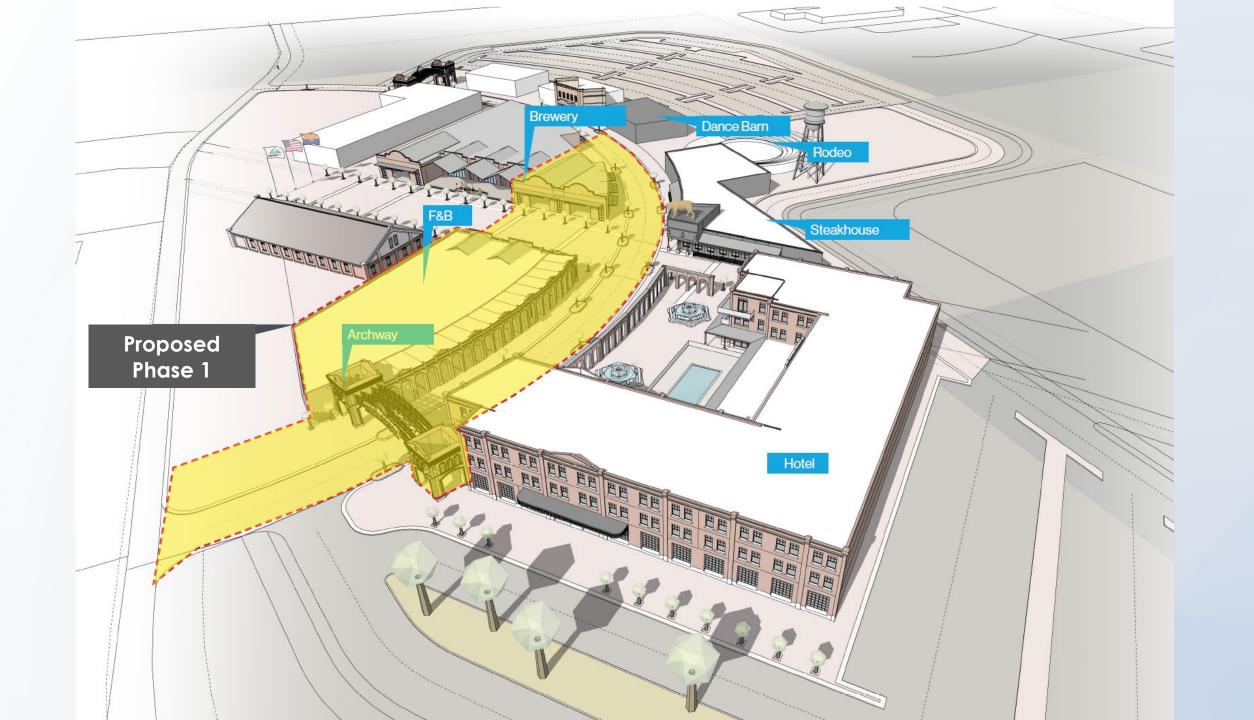


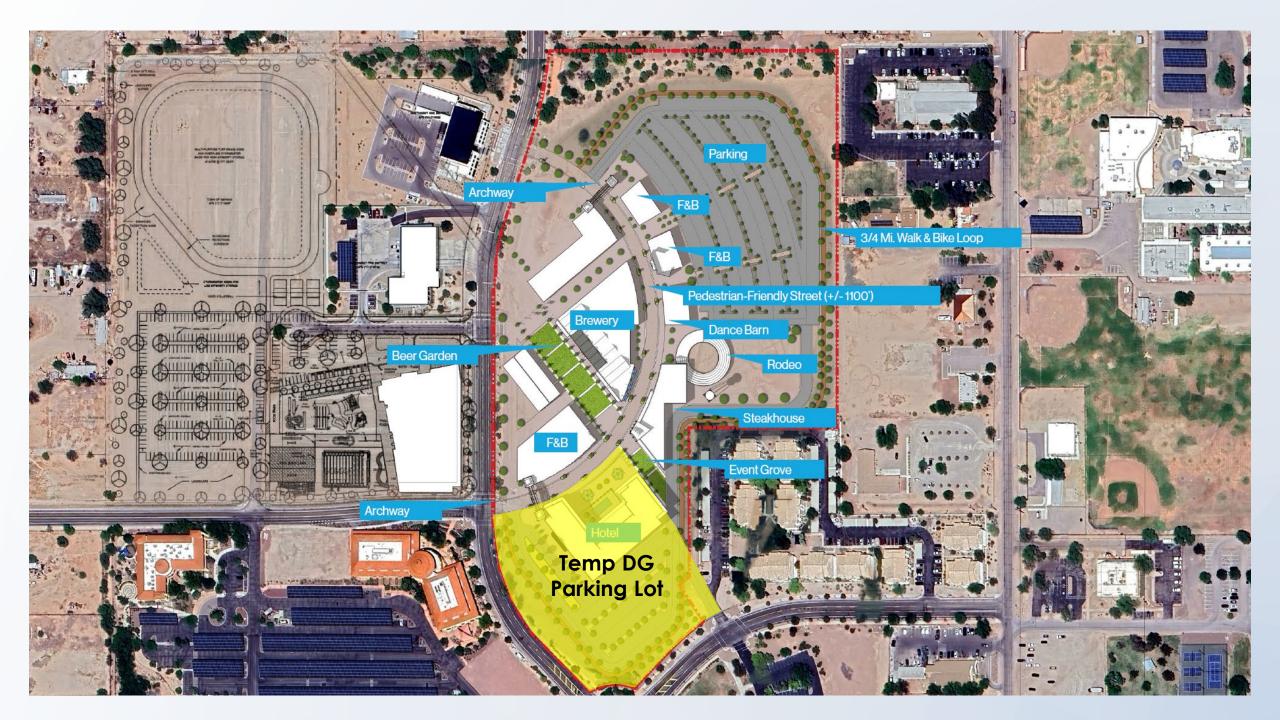
Expand entertainment and dining options by providing more variety



Generate new tax revenues











North 40 acres

MARANA URBAN LLC



Scott Stiteler



Rudy Dabdoub



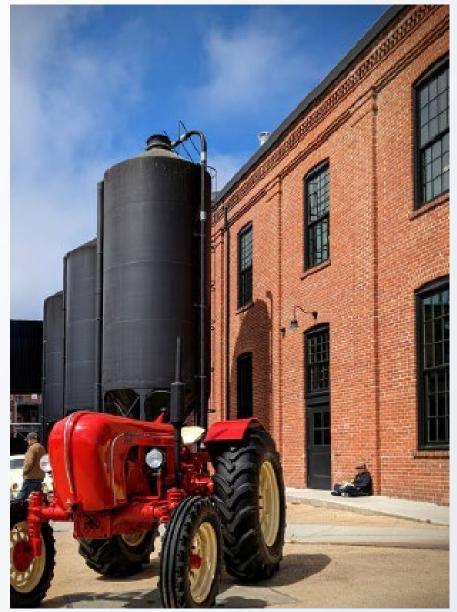
Regan Jasper



Cory Creath



Ruairi O'Connell















LEASE PROPOSAL

- Long-term lease of up to 50 years, with potential options for renewal.
- Developer of property will be responsible for securing long-term tenants.
- Development of the property needs to be initiated and completed within a reasonable time period.



POTENTIAL TOWN OBLIGATIONS

Infrastructure Component:

Temporary Parking Lot

Marana Illuminated Arches (2)

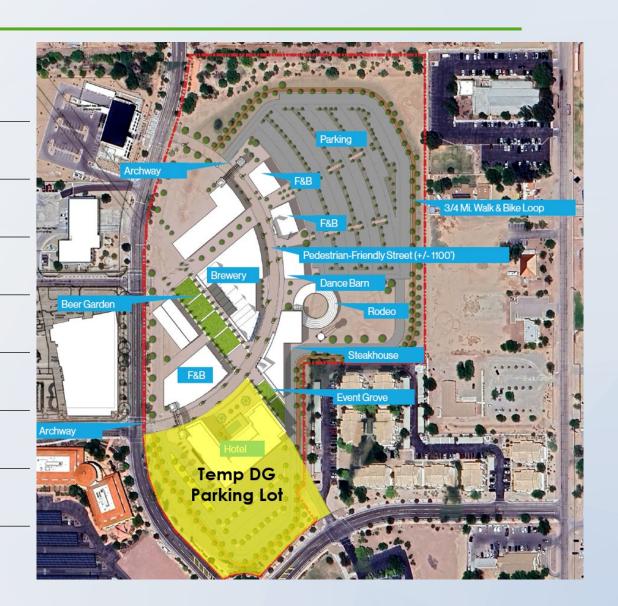
Brick-paved Roadway (Phase-One)

Open-Air Beer Garden (Turf)

Utilities Connection to Site

Landscaping

Monument Sign Along Interstate 10



STAFF RECOMMENDATION & NEXT STEPS

Recommendation:

Staff recommends that Council direct staff to commence negotiations with Marana Urban LLC for a lease agreement.

Next Steps:

Proceed with negotiations and bring back final, negotiated lease for Town Council approval.



