

## **Arizona State Retirement System**

3300 North Central Avenue, Phoenix, AZ 85012 WWW.AZASRS.GOV

## Message from the Director

Welcome to the Arizona State Retirement System!

You now join more than a half-million men and women throughout the state who make up the largest public retirement plan in the state of Arizona.

The ASRS has a proud history of providing retirement benefits to workers who have dedicated themselves to public service. Our membership includes school teachers and state workers, college and university instructors, and county and municipal employees.



Our retirement program is a Defined Benefit Plan, meaning you will be entitled upon retirement to a monthly pension for the rest of your life. The amount of your pension will be based on a formula that factors in your years of service and salary at the time of retirement.

Your ASRS benefits should be one part of a total retirement package to provide you with the retirement lifestyle you deserve. Social Security and personal savings also are important for a healthy retirement income. It's never too early to plan for your retirement, and we encourage you to explore your strategy now. A supplemental retirement plan, such as a tax-deferred compensation program that your employer may offer, could be a good addition to your overall strategy, especially if you begin early in your career. You will be surprised how it can grow over time.

This packet of information provides a basic overview of the ASRS, along with some options you may want to explore now. As you get closer to retirement, we encourage you to contact us for more details regarding your benefits. Please visit our website periodically for updated and expanded information. There, you can find a variety of publications, including a Getting Ready for Retirement guide and our Annual Report.

We also offer a Know Your Benefits meeting that you may attend to learn more. You can find that schedule on our website as well under the Calendars section.

And, if you have any questions at any time, please feel free to call our Member Advisory Center.

Congratulations on your new position and we look forward to serving you.

Sincerely,

Paul Matson Director

Arizona State Retirement System

**Member Advisory Center** 

Phoenix (602) 240-2000 Tucson (520) 239-3100

Toll-free (800) 621-3778