

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
TENTATIVE BUDGET AND SUMMARY SCHEDULE OF ESTIMATED
REVENUES AND EXPENDITURES
FISCAL YEAR 2019-20**

REVENUES	FY 2019 Adopted Budget	FY 2019 Amended Budget	FY 2019 Estimated Actual	FY 2020 Budget
Property Tax - General (Operating)	\$ 30,554	\$ 30,554	\$ 30,096	\$ 43,810
Property Tax- Secondary (Debt Service)	254,613	254,613	250,794	365,087
Developer Contributions	106,833	106,833	-	-
Total Revenues	392,000	392,000	280,890	408,897
EXPENDITURES				
CFD Administration	10,000	10,000	1,645	10,000
Costs of Issuance	450,000	450,000	314,002	125,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	92	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	250,000	250,000	72,768	267,150
Trustee Fees	2,500	2,500	150	7,500
Capital Improvements Acquisition	4,000,000	4,000,000	3,616,367	1,125,000
Maintenance and Operation	50,000	50,000	-	-
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	4,892,000	4,892,000	4,006,274	1,664,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,500,000)	(4,500,000)	(3,725,384)	(1,255,253)
Other Financing Sources (Uses)				
Bond Proceeds	4,500,000	4,500,000	3,932,744	1,250,000
Total Other Financing Sources	4,500,000	4,500,000	3,932,744	1,250,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	207,360	(5,253)
BEGINNING FUND BALANCE	77,487	77,487	96,494	303,854
ENDING FUND BALANCE	\$ 77,487	\$ 77,487	\$ 303,854	\$ 298,601